

UNITED STATES BANKRUPTCY COURT Southern District of New York		INVOLUNTARY PETITION	
IN RE (Name of Debtor – If Individual: Last, First, Middle) Franklin Place, LLC		ALL OTHER NAMES used by debtor in the last 8 years (Include married, maiden, and trade names.)	
Last four digits of Social-Security or other Individual's Tax-I.D. No./Complete EIN (If more than one, state all.):			
STREET ADDRESS OF DEBTOR (No. and street, city, state, and zip code) 261 Madison Avenue, Suite 1503 New York, NY 10016 COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINESS New York <div style="text-align: right;">ZIP CODE 10016</div>		MAILING ADDRESS OF DEBTOR (If different from street address) <div style="text-align: right;">ZIP CODE</div>	
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from previously listed addresses) 369-371 Broadway, New York, New York			
CHAPTER OF BANKRUPTCY CODE UNDER WHICH PETITION IS FILED <div style="text-align: center;"> <input type="checkbox"/> Chapter 7 <input checked="" type="checkbox"/> Chapter 11 </div>			
INFORMATION REGARDING DEBTOR (Check applicable boxes)			
Nature of Debts (Check one box.) Petitioners believe: <input type="checkbox"/> Debts are primarily consumer debts <input checked="" type="checkbox"/> Debts are primarily business debts	<div style="display: flex; justify-content: space-between;"> <div style="width: 60%;"> Type of Debtor (Form of Organization) <input type="checkbox"/> Individual (Includes Joint Debtor) <input checked="" type="checkbox"/> Corporation (Includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) <hr style="width: 100%;"/> </div> <div style="width: 35%;"> Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51)(B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <div style="text-align: center;">Real Estate</div> </div> </div>		
VENUE		FILING FEE (Check one box)	
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner or partnership is pending in this District.		<input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Petitioner is a child support creditor or its representative, and the form specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached. <i>[If a child support creditor or its representative is a petitioner, and if the petitioner files the form specified in § 304(g) of the Bankruptcy Reform Act of 1994, no fee is required.]</i>	
PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (Report information for any additional cases on attached sheets.)			
Name of Debtor N/A	Case Number	Date	
Relationship	District	Judge	
ALLEGATIONS (Check applicable boxes) 1. <input checked="" type="checkbox"/> Petitioner (s) are eligible to file this petition pursuant to 11 U.S.C. § 303 (b). 2. <input checked="" type="checkbox"/> The debtor is a person against whom an order for relief may be entered under title 11 of the United States Code. 3. a. <input checked="" type="checkbox"/> The debtor is generally not paying such debtor's debts as they become due, unless such debts are the subject of a bona fide dispute as to liability or amount; <div style="text-align: center;">or</div> b. <input type="checkbox"/> Within 120 days preceding the filing of this petition, a custodian, other than a trustee receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.		COURT USE ONLY	

Name of Debtor Franklin Place, LLC

Case No. _____

TRANSFER OF CLAIM			
<input type="checkbox"/> Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents that evidence the transfer and any statements that are required under Bankruptcy Rule 1003(a).			
REQUEST FOR RELIEF			
Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.			
Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.			
<div style="display: flex; justify-content: space-between;"> <div> <i>[Signature]</i> Signature of Petitioner or Representative (State title) <u>West Rac Contracting Corp.</u> </div> <div> Date Signed <u>03/31/2011</u> </div> </div> <div style="margin-top: 10px;"> Name of Petitioner <u>West Rac Contracting Corp.</u> </div> <div style="margin-top: 10px;"> Name & Mailing Address of Individual Signing in Representative Capacity <u>Gary Krupnick, President</u> <u>687 Old Willets Path</u> <u>Hempstead, NY 11788</u> </div>	<div style="display: flex; justify-content: space-between;"> <div> <i>[Signature]</i> Signature of Attorney <u>Agovino & Asselta, LLP</u> </div> <div> Date <u>03/31/2011</u> </div> </div> <div style="margin-top: 10px;"> Name of Attorney Firm (If any) <u>330 Old Country Road, Suite 201, Mineola, NY 11501</u> </div> <div style="margin-top: 10px;"> Address <u>(516) 248-9880</u> </div> <div style="margin-top: 10px;"> Telephone No. _____ </div>		
<div style="display: flex; justify-content: space-between;"> <div> <i>[Signature]</i> Signature of Petitioner or Representative (State title) <u>Kingdom Associates, Inc.</u> </div> <div> Date Signed <u>04/01/2011</u> </div> </div> <div style="margin-top: 10px;"> Name of Petitioner <u>Kingdom Associates, Inc.</u> </div> <div style="margin-top: 10px;"> Name & Mailing Address of Individual Signing in Representative Capacity <u>Cyril Kaarney, Pres.</u> <u>3400 Laurel Hill Blvd.</u> <u>Maspeth, NY 11378</u> </div>	<div style="display: flex; justify-content: space-between;"> <div> <i>[Signature]</i> Signature of Attorney <u>Agovino & Asselta, LLP</u> </div> <div> Date <u>04/01/2011</u> </div> </div> <div style="margin-top: 10px;"> Name of Attorney Firm (If any) <u>330 Old Country Road, Suite 201, Mineola, NY 11501</u> </div> <div style="margin-top: 10px;"> Address <u>(516) 248-9880</u> </div> <div style="margin-top: 10px;"> Telephone No. _____ </div>		
<div style="display: flex; justify-content: space-between;"> <div> <i>[Signature]</i> Signature of Petitioner or Representative (State title) <u>Rovini Construction Corp.</u> </div> <div> Date Signed <u>04/01/2011</u> </div> </div> <div style="margin-top: 10px;"> Name of Petitioner <u>Rovini Construction Corp.</u> </div> <div style="margin-top: 10px;"> Name & Mailing Address of Individual Signing in Representative Capacity <u>Vincent Zollo, President</u> <u>310 Nassau Avenue</u> <u>Brooklyn, NY 11222</u> </div>	<div style="display: flex; justify-content: space-between;"> <div> <i>[Signature]</i> Signature of Attorney <u>Agovino & Asselta, LLP</u> </div> <div> Date <u>04/01/2011</u> </div> </div> <div style="margin-top: 10px;"> Name of Attorney Firm (If any) <u>330 Old Country Road, Suite 201, Mineola, NY 11501</u> </div> <div style="margin-top: 10px;"> Address <u>(516) 248-9880</u> </div> <div style="margin-top: 10px;"> Telephone No. _____ </div>		
PETITIONING CREDITORS			
Name and Address of Petitioner	Nature of Claim	Amount of Claim	
West Rac Contracting Corp., 687 Old Willets Path Hempstead, NY 11788	Breach of Contract	\$320,982.00 Secured;	\$952,500.00 Unsecured
Kingdom Associates, Inc., 3400 Laurel Hill Blvd. Maspeth, NY 11378	Breach of Contract	\$250,983.50 Secured;	\$15,000.00 Unsecured
Rovini Construction Corp., 310 Nassau Avenue Brooklyn, NY 11222	Breach of Contract	\$645,861.60 Secured;	\$15,000.00 Unsecured
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.			Total Amount of Petitioners' Claims \$1,217,827.10 Secured; \$982,500.00 Unsecured

continuation sheets attached